

ALTA VISTA PRE-CONSTRUCTION HOMESITE RESERVATION

Date of Reservation _____ Expiration Date of Agreement _____

Deposit amount of \$ _____ to be deposited in Alta Vista Holdings, LLC corporate account.

Primary Client Name

Primary Client Phone Number

Primary Client Work Phone Number

Current Home Address

City, State, Zip Code

Email Address

Fax Number

Best Time to Contact

Client Name

Client Phone Number

Client Work Phone Number

Current Home Address

City, State, Zip Code

Email Address

Fax Number

Best Time to Contact

Alta Vista Staff may contact me at the following

Work Phone Number

Cell Phone Number

Email

Work Phone Number

Cell Phone Number

Email

Proposed Homesite Information:

| |
|--|
| Homesite Number |
| Homesite Street Address |
| Homesite City, State, Zip code |
| Lot Type, Homesite |
| Estimated Lot Rent (Excludes, Utilities, Taxes, Services, etc.) |
| Custom |
| Floor Plan Type |

HOMESITE RESERVATION: ALTA VISTA hereby agrees to reserve the above-proposed Homesite in client's name until the earliest of (1) Client withdrawals; (2) Client enters into a binding Homesite Lease Agreement; (3) Client enters into a binding Home Purchase Agreement; or (4) the Expiration Date above. The deposit held by Alta Vista will be deposited into Alta Vista's Consumer Deposit Account and shall not bear interest. The deposit for Homesite this reservation shall be fully refundable until the commencement of construction and/or issuance of the construction permit at which time it will either be refunded or applied to a Homesite Rental Agreement and/or Home Purchase Agreement. Deposits will be refunded within 5 working days without interest upon receipt of a written request to cancel Reservation.

EXCLUSIVE LEASING RIGHTS: Homesites within the development are exclusively made available through Developer's leasing agent Traverse Realty & Development, LLC d/b/a Better Living Homes, the 'Leasing Agent' and does not involve any third-party agents or brokers.

COVENANTS: Client(s) understand this agreement is subject to the future construction and availability of said Homesite and compliance with Homeowner Covenants; an approved lease application and acceptable credit and background checks.

MISCELLANEOUS: Nothing in this agreement creates or vests in Clients any interest in the Homesite, either legal or equitable. Nothing in this Agreement shall be interpreted as creating a partnership or joint venture between the parties hereto relative to the reserved Homesite. This agreement contains the entire understanding of the parties hereby with respect to the reserved Homesite. No amendment, modification, waiver or assignments will be permitted unless in writing and signed by both parties.

CANCELLATION: Either Client or Alta Vista may cancel this agreement without showing cause at any time with 48 hours written notice.

COMPLETION ESTIMATES: Client acknowledges that commencement of construction is subject to change at any time from events beyond Developer's control. Developer, therefore, cannot guarantee any completion date or occupancy date. Developer will use its best efforts to keep Customer informed as to the project status.

CLIENT:

Date

PRINTED NAME:

CLIENT:

Date

PRINTED NAME:

ALTA VISTA:

PROPERTY MANAGER, AGENT Date

PROPERTY MANAGER PRINTED NAME

SALES AGENT Date

SALES AGENT PRINTED NAME

Please make deposit check payable to:

Traverse Realty & Development Consumer Escrow

Mailing Address:

Alta Vista
Attention: R.C. Hermann
501 Woodcreek Blvd
Traverse City, MI 49686